

Proposal

(Point 6 of the agenda of the Annual General Shareholders' Meeting of EDP – Energias de Portugal, S.A. convened to take place on April 10th, 2008)

Considering that Mr. Manuel Menéndez has presented his resignation as member of the General and Supervisory Board, the shareholders Caja de Ahorros de Asturias and Cantábrica de Inversiones de Cartera, S.L. – Sociedad Unipersonal hereby propose the election of Cajastur Inversiones, S.A., a company incorporated under Spanish law, as member of the General and Supervisory Board for the 2006-2008 mandate.

José María Alcalde Barrio – Head of Legal Department
(Caja de Ahorros de Asturias)

Baltasar Suárez Llorente – Member of the Board
(Cantábrica de Inversiones de Cartera, S.L. – Sociedad Unipersonal)