

**Annual General  
Shareholders' Meeting**

April 10<sup>th</sup>, 2008

**PROPOSAL OF POINT 3 OF THE AGENDA**

**General appraisal of the management and supervision of the company**

Pursuant to article 455<sup>o</sup> of the Portuguese Companies Code

**The Shareholders propose:**

1<sup>o</sup> - One vote of confidence and praise to the Executive Board of Directors and each of its members for the performance of their duties during 2007 financial year.

2<sup>o</sup> - One vote of confidence and praise to the General and Supervisory Board and to each of its members for the performance of their duties during 2007 financial year.

3<sup>o</sup> - One vote of confidence and praise to the Statutory Auditor for the performance of its duties during 2007 financial year.

Lisbon, March 6<sup>th</sup>, 2008

**The Shareholders**

**Parública – Participações Públicas, S.A.**

**Caixa Geral de Depósitos, S.A.**

**Banco Comercial Português, S.A.**

**Banco Espírito Santo, S.A.**

**José de Mello, SGPS, S.A.**