



**Annual General
Shareholders' Meeting**

April 10th, 2008

**PROPOSAL OF POINT 2 OF THE AGENDA
Allocation of Profits in relation to the 2007 financial year**

In accordance with article 30/1 of the by-laws of EDP, the Executive Board of Directors hereby submits for approval the following allocation of profits:

Legal reserve	25.107.913,10 €
Dividends *	457.067.214,38 €
Endowment to EDP Foundation	3.428.144,00 €
Profit or loss forwarded	16.554.990,46 €

* The proposed dividend is 0,125€ euros per share.

Lisbon, March 6th, 2008

EDP – Energias de Portugal, S.A.

The Executive Board of Directors