



Balott paper
ANNUAL GENERAL SHAREHOLDERS' MEETING
April 12th, 2007

Chairman of the General Shareholders' Meeting
EDP – Energias de Portugal, S.A.
Praça Marquês de Pombal, n.º 12
1250-162 LISBON
PORTUGAL

Agenda

1. Resolve on the individual and consolidated accounts' reporting documents for the 2006 financial year, including the sole management report, the individual accounts and the consolidated accounts, the annual report and the opinion of the General and Supervisory Board and the sole legal certification of the accounts.
2. Resolve on the proposal for the allocation of profits in relation to the 2006 financial year.
3. Resolve on the general appraisal of the management and supervision of the company, in accordance with article 455 of the Portuguese Companies Code.
4. Grant authorization to the Executive Board of Directors for the acquisition and sale of own shares by EDP and subsidiaries of EDP.
5. Grant authorization to the Executive Board of Directors for the acquisition and sale of own bonds by EDP and subsidiaries of EDP.
6. Resolve on the election of members of corporate bodies.
7. Resolve on the appraisal, for consultation purposes, of the statement issued by the Remuneration Committee of the General and Supervisory Board in relation to the policy of remuneration of the members of the Executive Board of Directors.

	Motion		
	In favour	Abstention	Against

Date _____, 2007

(signature identical to the Identification Card)

Notes

1. Pursuant to article 22 of the Portuguese Securities Code and to article 14 of the by-laws of EDP, Shareholders entitled to intervene in the General Meeting may also exercise their voting rights by correspondence on each of the points of the Agenda,
2. Shareholders with intention to exercise their voting rights by correspondence must, as any other shareholder and pursuant to article 14 of the by-laws of EDP, deliver evidence of the ownership of the shares to the Chairman of the General Shareholders' Meeting, at the head office, **at least five business days in advance** of the date of the General Meeting, by means of **a statement issued and certified by the financial intermediary responsible for the registry of the shares**, which must mention that the relevant shares are registered in the account of the relevant Shareholder since, at least, the fifth business day prior to the date of the General Meeting and that such shares are blocked until the term of the General Meeting.
3. For the purpose of exercising the voting rights by correspondence, shareholders must use this ballot paper, which does not represent a solicitation of a proxy, nor an orientation for the exercise of voting rights. This ballot paper must be signed, with a signature identical to such contained in the Identification Card, addressed to the Chairman of the General Shareholders' Meeting, by registered courier with acknowledgment of receipt, and mailed to the head office by **no later than April 2nd, 2007**. In the same envelope the Shareholder must include a legible copy of the Identification Card of the signatory.
4. For the purpose of exercising voting rights by correspondence through electronic means, shareholders should consult the information regarding the applicable requirements published in the notice to convene the General Meeting and EDP's website (www.edp.pt).

For additional information please contact:

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